

# JOB SERVICE OF NORTH DAKOTA

## State Investment Board Balance Sheet As of 10/31/2005

|  | As of<br><u>10-31-05</u> | As of<br><u>6-30-05</u> |
|--|--------------------------|-------------------------|
| ASSETS:                                  |                          |                         |
| INVESTMENTS (AT MARKET)                  |                          |                         |
| DOMESTIC EQUITIES                        | \$ 28,448,560            | \$ 28,459,555           |
| INTERNATIONAL EQUITIES                   | 4,332,654                | 4,011,809               |
| DOMESTIC FIXED INCOME                    | 44,461,645               | 44,733,645              |
| INTERNATIONAL FIXED INCOME               | 3,602,125                | 3,673,111               |
| INVESTED CASH (NOTE 1)                   | <u>333,577</u>           | <u>451,414</u>          |
| TOTAL INVESTMENTS                        | 81,178,561               | 81,329,534              |
| RECEIVABLES                              |                          |                         |
| DIVIDEND/INTEREST RECEIVABLE             | 209,275                  | 170,656                 |
| OTHER ASSETS                             |                          |                         |
| DUE FROM OTHER AGENCIES (NOTE 2)         | <u>0</u>                 | <u>0</u>                |
| TOTAL ASSETS                             | <u>\$ 81,387,836</u>     | <u>\$ 81,500,190</u>    |
| LIABILITIES:                             |                          |                         |
| ACCOUNTS PAYABLE                         | 47,515                   | 47,512                  |
| DUE TO OTHER AGENCIES (NOTE 3)           | <u>2,066</u>             | <u>2,001</u>            |
| TOTAL LIABILITIES                        | 49,581                   | 49,513                  |
| NET ASSETS AVAILABLE:                    |                          |                         |
| NET ASSETS AVAILABLE BEGIN OF YEAR       | 81,450,677               | 73,259,542              |
| CASH IN DURING YEAR (NOTE 4)             | 0                        | 0                       |
| CASH OUT DURING YEAR (NOTE 5)            | 918,230                  | 2,692,923               |
| NET INCREASE (DECREASE)                  | <u>805,808</u>           | <u>10,884,058</u>       |
| NET ASSETS AVAILABLE END OF PERIOD       | <u>81,338,255</u>        | <u>81,450,677</u>       |
| TOTAL LIABILITIES & NET ASSETS AVAILABLE | <u>\$ 81,387,836</u>     | <u>\$ 81,500,190</u>    |

# JOB SERVICE OF NORTH DAKOTA

## State Investment Board Profit and Loss Statement For the Month Ended 10/31/2005

|                                      | Month Ended<br><u>10-31-05</u> | <u>Year-to-Date</u>   |
|--------------------------------------|--------------------------------|-----------------------|
| INVESTMENT INCOME                    |                                |                       |
| INTEREST/DIVIDEND INCOME             | \$ 172,989                     | \$ 632,095            |
| SECURITIES LENDING INCOME            | <u>29,520</u>                  | <u>117,678</u>        |
|                                      | 202,509                        | 749,773               |
| <br>GAIN ON SALE OF INVESTMENTS      | <br>892,101                    | <br>2,801,258         |
| LOSS ON SALE OF INVESTMENTS          | <u>624,767</u>                 | <u>1,627,466</u>      |
| <br>NET GAINS (LOSSES) INVESTMENTS   | <br>267,334                    | <br>1,173,792         |
| <br>INVESTMENT EXPENSES              | <br>25,415                     | <br>65,186            |
| SECURITIES LENDING EXPENSES          | <u>28,242</u>                  | <u>112,017</u>        |
| <br>NET INVESTMENT INCOME            | <br>416,186                    | <br>1,746,362         |
| <br>NET APPREC (DEPREC) MARKET VALUE | <br>(1,294,093)                | <br>(897,671)         |
| MISCELLANEOUS INCOME/(EXPENSE)       | <u>(44,903)</u>                | <u>(42,883)</u>       |
| <br>TOTAL INVESTMENT INCOME          | <br><u>(922,810)</u>           | <br><u>805,808</u>    |
| <br>NET INCREASE (DECREASE)          | <br><u>\$ (922,810)</u>        | <br><u>\$ 805,808</u> |

**JOB SERVICE OF NORTH DAKOTA**  
**Notes To Financial Statements**  
**October 31, 2005**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1    INVESTED CASH

Pension Cash Pool invested in the short-term investment fund (STIF/STEP) at The Northern Trust Company.

NOTE 2    DUE FROM OTHER AGENCIES

Amounts paid in anticipation of the allocation of administrative expenses of RIO.

NOTE 3    DUE TO OTHER AGENCIES

Amounts owed to RIO for administrative and direct costs charged.

NOTE 4    CASH IN DURING YEAR

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 5    CASH OUT DURING YEAR

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.